

# THE CENLA CIRCULAR

A QUARTERLY PUBLICATION OF  
CENLA FEDERAL CREDIT UNION

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HAPPY  
Easter

# IT'S SCHOLARSHIP TIME!

## Apply today!



### CLASS OF 2023

**Register for your chance to win  
one of four \$500 scholarships  
from CenLA Federal Credit Union**

**REGISTRATION DEADLINE: FRIDAY, APRIL 14**



**NO ESSAY!**  
**Random drawing from  
qualifying entries\***

Visit [cenlafcu.org](http://cenlafcu.org) for contest  
rules and to register



\*Student and/or parent must  
be a CenLA FCU member  
Questions? Call 318.445.7388



# Welcome, Stacy Ward!

CenLA FCU welcomes Stacy Ward as a part-time teller at the Pineville branch. Stacy comes to us with prior banking experience having worked at Union Bank. She is a delight and we are thrilled to have her on the CenLA FCU team.

Stacy has been married to Obie Ward for 25 years and they have two children. Their daughter is in college at LA Tech and their son is a junior at Pineville HS. Stacy enjoys cooking/baking, watching movies, reading and shopping. She is an Executive Board Member for the Alexandria Mardi Gras Association (AMGA) and co-founder of the Krewe of Sirena.

WELCOME

**Are you drowning in high interest rates on credit cards or other debt but own your house?**

**Consider lowering your interest rate by borrowing against your house! HELOC rates as low as 8.50% APR.**

**Call a MSR today @ 318.445.7388**

# Upcoming Closures

April 7 Good Friday

April 8 Saturday - Easter Weekend

May 29 Memorial Day

June 19 Juneteenth Day



## What is your favorite Easter candy?

Malted Milk Eggs (Robin Eggs) - R. Harvey

Sweet Tarts - H. Zimmerman

Reese's Peanut Butter Eggs - C. Smith

Turtles - Ms. B. Dozier

Cadbury Eggs - B. Jenkins



## What does your family do over Easter weekend?

Egg Hunt - Ms. B. Dozier

Go to church - M. Crawford

Sunrise Service - R. Harvey

We dye eggs with my two brothers and their families and let the kids find them.  
- H. Zimmerman

Crawfish Boil - B. Jenkins



## What's for Easter lunch?

Pot roast with potatoes, carrots, and onions  
- H. Zimmerman

Deviled eggs and ham - Ms. B. Dozier

Ham, broccoli rice and cheese, butter beans and coconut cake - R. Harvey

## For Your Information...

**Do you ever "PAY AHEAD" on your CenLA FCU loan? If so, please make note of two important policy rules related to your payments.**

- **Your loan due date can not be more than 90 days into the future.**
- **Even if you do not pay your monthly payment, interest continues to accrue on your loan.**

# IS MY MONEY SECURE?



## Consumers Deposits are Safe at Credit Unions

The collapse of Silicon Valley Bank (SVB) on Friday, March 10, 2023, was the second largest failure of a financial institution in U.S. history. Late Sunday afternoon, the \$110 billion New York-based Signature Bank was closed by the New York Department of Financial Institutions. While credit unions were NOT involved in the failures, it is important to be reminded that credit unions remain strong and viable.

- SVB was heavily concentrated in tech startup companies, entrepreneurs, and venture capital firms, while Signature Bank was heavily focused on banking crypto companies. These unique business models are not representative of most banks and credit unions in the U.S. financial ecosystem.
  - Both banks had a specific, limited customer base, which significantly increased its risk profile.
  - Today's credit unions have a wide membership base, which strengthens our financial position.
- All Louisiana credit unions offer a safe place for members to save their money. All deposits up to \$250,000 are protected and insured by the National Credit Union Share Insurance Fund – the same as any other federally insured financial institution (e.g. FDIC).
  - Visit [MyCreditUnion.gov](https://www.MyCreditUnion.gov) for more information about the National Credit Union Share Insurance Fund coverage for consumers.
- All Louisiana credit unions are regularly examined by financial regulators to ensure proper management and maintain the safety and soundness of members' money within the institution.
- Louisiana credit union members have never lost a penny of insured savings at a federally insured credit union.

**If you have questions or concerns about financial issues you hear in the news, please feel free to reach out to our staff. We are more than happy to discuss these issues with you.**

*Give us a call at 318.445.7388.*

Did you miss the AUTO FLASH SALE in March? Don't worry!  
It returns JUNE 1-30!



**AUTO  
FLASH  
SALE**

**CENLA**  
Federal Credit Union  
318.445.7388  
cenlafcu.org

Federally insured by  
NCUA

**1% APR  
OFF  
YOUR  
AUTO  
LOAN  
RATE!**

**RETURNS IN JUNE!**



# CenLA FCU Privacy Policy

## WHAT DOES CENLA FEDERAL CREDIT UNION DO WITH YOUR PERSONAL FINANCIAL INFORMATION?

**Why?** Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

**What?** The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- Account balances and payment history
- Credit history and credit score

When you are no longer our member, we continue to share your information as described in this notice.

**How?** All financial companies need to share member's personal information to run their everyday business. In the section below, we list the reasons financial companies can share their member's personal information; the reasons CenLA FCU chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does CenLA FCU share?	Can you limit this sharing?
<b>For our everyday business purposes -</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes -</b> to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	Yes	No
<b>For our affiliates' everyday business purposes -</b> information about your transactions and experiences	No	We don't share
<b>For our affiliates' everyday business purposes -</b> information about your creditworthiness	No	We don't share
<b>For nonaffiliates to market to you</b>	No	We don't share

### Who we are

<b>Who is providing this notice?</b>	CenLA Federal Credit Union
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### What we do

<b>How does CenLA FCU protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
<b>How does CenLA FCU collect my personal information?</b>	We collect your personal information, for example, when you: <ul style="list-style-type: none"> <li>• Open an account or deposit money</li> <li>• Pay your bills or apply for a loan</li> <li>• Use your credit or debit card</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
<b>Why can't I limit all sharing?</b>	Federal law gives you the right to limit only: <ul style="list-style-type: none"> <li>• Sharing for affiliates' everyday business purposes - information about your creditworthiness</li> <li>• Affiliates from using your information to market to you</li> <li>• Sharing for nonaffiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing.</p>

### Definitions

<b>Affiliates</b>	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> <li>• CenLA Federal Credit Union has no affiliates</li> </ul>
<b>Nonaffiliates</b>	Companies not related by common ownership or control. They can be financial or nonfinancial companies. <ul style="list-style-type: none"> <li>• CenLA Federal Credit Union does not share with nonaffiliates so they can market to you</li> </ul>
<b>Joint Marketing</b>	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> <li>• CenLA Federal Credit Union's joint marketing partners include insurance companies</li> </ul>

## Board Members

Mr. Joseph Moreau, Chairman

Ms. Debra Drayton, First Chair

Mrs. Phyllis Holsomback,  
Secretary/Treasurer

Mr. Terry Smith, Board Member

Ms. Sandra Caston, Board Member

Mr. Thomas Davis, Board Member

Mr. Raymond Doucet, Board Member

Mrs. Rebecca Prestridge, Board Member

Ms. Vallery Albritton, Board Member



## Supervisory Committee

Ms. Vallery Albritton, Chair

Mrs. Bonnie Lord

Mr. Donald Welch



## Management

Mrs. Cindy Sansing-James, CEO

Mrs. Rhonda Harvey, Exec VP

Mrs. Tammy Mitchell, VP of Accounting



## Newsletter

Mrs. Christie Smith, Marketing

## Administration/Downtown Branch

708 Jackson St.

Alexandria, LA 71301

Phone: 318.445.7388

Drive Thru Only:

8:30 AM - 5:00 PM (Mon - Fri)

8:00 AM - 5:00 PM

(First and last working days of the month)



## Pineville Branch

105 Griffith St.

Pineville, LA 71360

Phone: 318.445.7388

Lobby Hours:

9:00 AM - 5:00 PM

Drive Thru:

8:30 AM - 5:00 PM (Mon-Fri)

8:00 AM - 5:00 PM

(First and last working days of the month)

9:00 AM - 12 Noon (Saturday)



## Coliseum Branch

6500 Coliseum Blvd.

Alexandria, LA 71303

Phone: 318.445.7388

Lobby Hours:

9:00 AM - 5:00 PM

Drive Thru:

8:30 AM - 5:00 PM (Mon-Fri)

8:00 AM - 5:00 PM

(First and last working days of the month)